

Minutes
STOW FINANCE COMMITTEE
September 28, 2010
7:30 PM
Town Building
Approved

Call to Order

Chairman Gary Bernklow called the meeting to order at 7:34pm. Present were,

Members: Christopher Sarno, Tom Ryan and Ann Deluty

Associates: Richard Connelly, Richard Rollins, Peter McManus, Eric Sears and Bruce Walbridge

Secretary: Elizabeth Tobey

Correspondence

None at this time

Meeting Minutes

After a review of the minutes Tom Ryan moved to approve September 21, 2010 minutes as Amended. Chris Sarno seconded the motion.

The motion carried unanimously (Bernklow, Sarno, Deluty, and Ryan)

Reserve Fund Transfer Request

None at this time

Liaison Reports

Community Preservation Committee (CPC)

Plantation - Peter explained that they are not on the fall town warrant. Greg Jones is discussing funding. The Toxic farm dump that was found was cleaned up.

The town planned to buy the land and lease it. The town counsel said there is no provision to lease in the sale. The funding is not stated in the warrant correctly, so they could not go for funding. If you use CPC funds you can't sell the house for anything but affordable housing. They are not ready to go forward.

Tom stated that his wife is on the Stow Community Housing and he may need to recuse himself from discussions.

Rail trail- Peter stated that the Rail Trail would be on the warrant at town meeting asking for \$45,000 in CPC funds, which is 20% of the design cost. The design for the Stow portion will have firmer numbers in the next couple of weeks. Mr. Albright wants it paved to Crowe Island. The money is there. They are looking back in the records to see if there was a stipulation made to pave it and when it was made. There are no bridges. The culverts need to be expanded to 30+ ft and the drainage needs to be improved.

The Federal Government may pay for the project; we just have to pay 20% of the design cost. The Federal earmark is reduced by 3% each year. There is CPC money, \$45,000 for the design of a 2 mile paved road and a bike path.

There was a vote taken to put it on the warrant, but there was no vote taken to support the project.

Elementary School Building Committee

No new news at this time

Minuteman Regional High School

Chris stated there is no new news on the Minuteman Feasibility Study.

Highway

Chris said that Highway Department is busy paving roads and other repairs.

Other Business

Tom is running for the Selectmen position, if he is voted in that will open a seat for an associate to become a voting member.

Adjournment

A motion to adjourn was made by Christopher Sarno at 8:15 pm. Ann Deluty seconded the motion. The motion carried unanimously (Bernklow, Sarno, Deluty and Ryan).

Action Items:

Beth to set up owl account logins

Future meetings:

Sept 28, 2010

October 12, 2010

October 14, 2010 Public Hearing

October 19, 2010

Respectfully submitted,

Elizabeth A. Tobey,
Secretary